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TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Key: a - asked price: b - bid price: n - nominal quotation:

Table 1. WHEAT: Volume of trading, all futures combined, by markets
January 1954

Date	: Chicago : Board of : Trade	: Minneapolis: : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
Saturday					
Sunday					
4	9,067	2,462	979	147	12,655
5	10,810	2,328	1,557	179	14,874
6	13,181	1,619	1,819	207	16,826
7	19,316	1,779	1,862	307	23,264
8	9,040	1,600	1,119	221	11,980
Saturday					
Sunday					
11	9,285	1,536	1,015	243	12,079
12	11,466	1,831	987	197	14,481
13	10,711	1,371	960	177	13,219
14	8,717	1,411	769	216	11,113
15	13,781	940	994	244	15,959
Saturday					
Sunday					
18	10,267	777	1,401	187	12,632
19	12,382	1,019	1,681	184	15,266
20	9,152	1,531	865	204	11,752
21	6,629	706	668	147	8,150
22	7,494	764	666	144	9,068
Saturday					
Sunday					
25	9,095	1,299	956	208	11,558
26	7,018	746	859	128	8,751
27	6,265	1,288	699	165	8,417
28	6,117	1,272	821	144	8,354
29	7,699	741	685	128	9,253
Saturday					
Sunday					
Total					
Jan, 1954	197,492	27,020	21,362	3,777	249,651
Dec. 1953	257,882	27,198	20,951	4,202	310,233
Jan. 1953	175,692	31,871	41,482	4,734	253,779

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
January 1954

Date	Future						All futures
	March	May	July	September	December		
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday							
Saturday							
Sunday							
4	3,013	4,821	891	342			9,067
5	3,894	4,784	1,624	508			10,810
6	4,654	5,828	1,709	990			13,181
7	7,836	7,597	2,867	1,016			19,316
8	3,408	4,294	1,135	203			9,040
Saturday							
Sunday							
11	3,893	4,097	970	325			9,285
12	4,209	5,670	1,315	272			11,466
13	3,813	5,323	1,260	315			10,711
14	3,308	4,315	891	203			8,717
15	5,732	5,778	1,896	375			13,781
Saturday							
Sunday							
18	4,555	4,485	1,005	222			10,267
19	4,645	5,698	1,589	424	26		12,382
20	3,398	3,936	1,524	249	45		9,152
21	2,357	3,057	944	211	60		6,629
22	2,179	3,591	1,434	218	72		7,494
Saturday							
Sunday							
25	2,745	4,001	2,136	175	38		9,095
26	1,641	3,089	1,788	247	253		7,018
27	1,676	2,545	1,396	520	128		6,265
28	1,720	3,126	936	249	86		6,117
29	1,889	3,243	1,671	801	95		7,699
Saturday							
Sunday							
Total							
Jan. 1954	70,565	89,278	28,981	7,865	803		197,492
Dec. 1953	98,006	102,470	27,065	4,576	25,765		257,882
Jan. 1953	33,937	93,922	32,996	12,945	1,892		175,692

Table 3. WHEAT: Open contracts, all futures combined, by markets
January 1954

Date	Chicago Board of Trade	Minneapolis: Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1954	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
Saturday					
Sunday					
4	71,833	10,836	9,545	479	92,693
5	71,522	11,333	9,591	485	92,931
6	70,800	11,274	9,060	490	91,624
7	68,549	11,269	8,927	478	89,223
8	69,070	11,550	9,067	456	90,143
Saturday					
Sunday					
11	69,544	11,563	9,068	424	90,599
12	69,417	11,508	8,861	462	90,248
13	68,241	11,477	8,661	446	88,825
14	68,697	11,361	8,724	464	89,246
15	68,952	11,375	8,673	471	89,471
Saturday					
Sunday					
18	68,668	11,340	8,705	482	89,195
19	67,589	11,169	8,753	491	88,002
20	66,415	10,792	8,644	456	86,307
21	65,813	10,737	8,712	480	85,742
22	65,689	10,587	8,593	467	85,336
Saturday					
Sunday					
25	65,263	10,655	8,572	447	84,937
26	65,098	10,632	8,524	442	84,696
27	64,662	10,545	8,566	440	84,213
28	64,221	10,518	8,488	423	83,650
29	63,122	10,409	8,402	418	82,351
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
January 1954

Date	Future					All futures
	March	May	July	September	December	
1954	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
Saturday						
Sunday						
4	29,237	26,758	11,899	3,939		71,833
5	28,965	26,792	11,913	3,852		71,522
6	28,061	26,512	11,971	4,256		70,800
7	26,807	25,637	11,776	4,329		68,549
8	26,811	25,812	12,024	4,423		69,070
Saturday						
Sunday						
11	27,263	25,609	12,188	4,484		69,544
12	26,355	26,657	11,870	4,535		69,417
13	25,634	26,588	11,525	4,494		68,241
14	25,833	26,635	11,653	4,576		68,697
15	25,499	26,487	12,223	4,743		68,952
Saturday						
Sunday						
18	25,062	26,223	12,570	4,813		68,668
19	24,432	25,747	12,685	4,709	16	67,589
20	23,603	25,698	12,441	4,617	56	66,415
21	22,862	25,719	12,516	4,661	55	65,813
22	22,655	25,451	12,763	4,705	115	65,689
Saturday						
Sunday						
25	22,375	25,433	12,622	4,680	153	65,263
26	21,933	25,657	12,448	4,726	334	65,098
27	21,592	25,662	12,361	4,641	406	64,662
28	21,185	25,662	12,233	4,699	442	64,221
29	20,746	25,180	12,025	4,737	434	63,122
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis,
Kansas City and Liverpool
January 1954

1954 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Liverpool <u>1/</u>
1954 January	Cents	Cents	Cents	Cents
Holiday				
Saturday				
Sunday				
4	205 5/8-3/4	225 1/8	210 1/2	191 1/8
5	208 1/4-1/2	226 1/2	212 3/4	191 1/4
6	209-09 1/8	227 1/8	213 3/4	191 7/8
7	208 5/8-3/4	225 3/4	213 3/4	192 5/8
8	208 3/4	224 1/2	213-13 1/8	194
Saturday				
Sunday				
11	209 3/4-7/8	224 1/8 a	213 1/2-3/4	192 1/4
12	209	224 5/8 b	213 3/4	192 1/4
13	209 1/8-1/4	225 3/4	213 3/4	192 1/4
14	209 5/8-3/4	226 3/8	214 1/8	192 1/4
15	210 1/8-1/4	225 1/4	214 1/8	192 1/4
Saturday				
Sunday				
18	211 1/2-5/8	226 1/2	216 3/8	195
19	213 1/8-1/4	227 1/4	217 3/4	195 1/4
20	212-12 1/8	227 3/8	217	195 1/4
21	212 1/8-1/4	227 3/4	217	195 3/8
22	213 1/2-5/8	227 7/8	217 1/2-5/8	195 3/8
Saturday				
Sunday				
25	213 1/8	226 5/8-7/8	217 1/4	197
26	212 7/8-13	227 1/4	217 1/4	195 1/2
27	213 3/8-1/2	228 5/8	217 1/2-5/8	196 3/4
28	212 5/8-3/4	228 5/8-3/4	217 1/8-1/4	196 7/8
29	212-12 1/8	227 3/4	217-17 1/8	196 1/8
Saturday				
Sunday				

1/ Quotations taken from the price board of the Chicago Board of Trade; prices appearing thereon already converted to cents per bushel from shillings and pence per cental.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
4	:206 3/8	204 1/2	205-05 1/8	:206 7/8	205	205 5/8-3/4	:200 1/8	198	199 1/8
5	:208 1/8	205 1/8	208 1/8	:208 1/2	205 3/4	208 1/4-1/2	:201 3/8	199	201 1/8-1/4
6	:209 1/4	208 3/8	209 1/8-1/4	:209 1/8	208 1/4	209-09 1/8	:201 5/8	199 7/8	200 3/8
7	:210 3/4	208 1/4	208 7/8-09	:210 5/8	208 1/4	208 5/8-3/4	:202	200 1/4	200 3/8-1/2
8	:209 1/2	208 1/4	209	:209 1/4	208	208 3/4	:200 7/8	199 5/8	200-200 1/8
Saturday:				:			:		
Sunday	:			:			:		
11	:210	208 1/8	209 7/8-10	:209 7/8	207 7/8	209 3/4-7/8	:201	199	200 7/8-01
12	:210 3/4	208 7/8	209-09 1/8	:210	208 7/8	209	:200 7/8	200	200 1/4
13	:209 3/8	207 3/8	209-09 1/8	:209 1/4	207 3/8	209 1/8-1/4	:200 5/8	199 1/8	200 1/4-1/2
14	:210 3/8	208 5/8	209 7/8-10	:210 1/4	208 1/2	209 5/8-3/4	:201	200 1/8	200 3/4
15	:211 5/8	209 7/8	210 5/8-3/4	:211 3/8	209 3/4	210 1/8-1/4	:201 1/2	200 1/2	200 5/8-3/4
Saturday:				:			:		
Sunday	:			:			:		
18	:212 7/8	210 3/4	212 7/8	:211 5/8	210 1/4	211 1/2-5/8	:201 3/4	200 3/8	201 5/8-3/4
19	:214 3/8	213 1/4	214 1/4	:213 1/4	212	213 1/8-1/4	:203 7/8	202 1/4	203 3/4-7/8
20	:214	212 1/2	212 3/4-7/8	:213	211 3/4	212-12 1/8	:204 1/8	203	203 3/8-1/2
21	:213 1/2	212 3/8	213-13 1/8	:212 3/4	211 1/2	212 1/8-1/4	:204 3/8	203	204-04 1/8
22	:214 1/2	212 7/8	214 3/8-1/2	:213 5/8	212 1/8	213 1/2-5/8	:205 3/4	204 1/8	205 1/2-3/4
Saturday:				:			:		
Sunday	:			:			:		
25	:215 1/8	213 5/8	213 7/8-14	:214 1/8	212 3/4	213 1/8	:206 3/4	205	205 7/8
26	:214 3/8	213 3/8	213 5/8-3/4	:213 5/8	212 1/2	212 7/8-13	:207 3/8	205 1/4	206-06 1/8
27	:214	213	213 7/8-14	:213 5/8	212 1/2	213 3/8-1/2	:207 1/2	206	207 1/4-3/8
28	:213 5/8	212 5/8	212 7/8-13	:213 1/4	212 3/8	212 5/8-3/4	:207 3/8	206 3/8	206 5/8
29	:212 5/8	211 3/4	212 1/8-1/4	:212 5/8	211 5/8	212-12 1/8	:206 1/4	205 1/2	205 3/4-7/8
Saturday:				:			:		
Sunday	:			:			:		

Table 7. CORN: Volume of trading, all futures combined, by markets
January 1954

Date	: Chicago Board of Trade	: Other contract markets	: : :	Total
1954	1,000	1,000		1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	7,821	20		7,841
5	5,800	43		5,843
6	6,443	80		6,523
7	9,777	87		9,864
8	6,947	78		7,025
Saturday				
Sunday				
11	8,641	100		8,741
12	10,553	102		10,655
13	13,699	119		13,818
14	8,682	67		8,749
15	5,735	110		5,845
Saturday				
Sunday				
18	6,881	33		6,914
19	9,199	53		9,252
20	9,038	67		9,105
21	7,882	74		7,956
22	5,826	59		5,885
Saturday				
Sunday				
25	5,011	32		5,043
26	5,995	76		6,071
27	5,143	64		5,207
28	9,446	72		9,518
29	8,579	58		8,637
Saturday				
Sunday				
Total				
Jan. 1954	157,098	1,394		158,492
Dec. 1953	207,972	1,979		209,951
Jan. 1953	226,966	3,301		230,267

Table 8. CORN: Volume of trading, Chicago Board of Trade
January 1954

Date	Future						All futures
	March	May	July	September	December		
1954 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday							
Saturday							
Sunday							
4	1,342	5,502	836	141			7,821
5	1,274	3,752	679	95			5,800
6	1,384	4,263	681	115			6,443
7	1,707	6,477	1,336	257			9,777
8	1,407	4,303	1,154	83			6,947
Saturday							
Sunday							
11	1,144	5,615	1,577	305			8,641
12	1,819	6,621	1,781	332			10,553
13	3,632	7,391	2,246	430			13,699
14	1,491	4,448	2,177	566			8,682
15	1,260	3,637	583	255			5,735
Saturday							
Sunday							
18	959	4,366	1,282	274			6,881
19	1,338	5,655	1,939	257	10		9,199
20	1,121	5,277	1,805	767	68		9,038
21	1,209	4,253	1,906	362	152		7,882
22	1,195	3,011	811	431	378		5,826
Saturday							
Sunday							
25	712	2,954	674	512	159		5,011
26	1,032	3,431	1,031	229	272		5,995
27	728	3,011	1,091	142	171		5,143
28	983	6,274	1,806	221	162		9,446
29	1,308	4,983	1,470	483	335		8,579
Saturday							
Sunday							
Total							
Jan. 1954	27,045	95,224	26,865	6,257	1,707		157,098
Dec. 1953	46,422	105,717	24,836	3,515	27,482		207,972
Jan. 1953	37,560	146,215	35,240	7,503	448		226,966

Table 9. CORN: Open contracts, all futures combined, by markets
January 1954

Date	: : Chicago : Board of : Trade	: : Other : contract : markets	: : Total
1954	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday			
Saturday			
Sunday			
4	77,309	261	77,570
5	77,214	261	77,475
6	77,012	261	77,273
7	77,439	264	77,703
8	76,756	265	77,021
Saturday			
Sunday			
11	77,455	258	77,713
12	77,605	266	77,871
13	75,429	245	75,674
14	76,094	263	76,357
15	76,095	253	76,348
Saturday			
Sunday			
18	75,753	256	76,009
19	75,993	246	76,239
20	75,273	244	75,517
21	74,313	252	74,565
22	74,333	266	74,599
Saturday			
Sunday			
25	74,264	267	74,531
26	73,561	269	73,830
27	73,538	282	73,820
28	73,126	293	73,419
29	72,571	283	72,854
Saturday			
Sunday			

Table 10. CORN:

Open contracts, Chicago Board of Trade
January 1954

Date	Future					All futures
	March	May	July	September	December	
1954	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
Saturday						
Sunday						
4	21,008	37,339	17,090	1,872		77,309
5	20,962	37,231	17,126	1,895		77,214
6	20,926	36,973	17,186	1,927		77,012
7	20,945	37,094	17,384	2,016		77,439
8	20,763	36,583	17,372	2,038		76,756
Saturday						
Sunday						
11	20,633	36,792	17,852	2,178		77,455
12	20,500	36,481	18,333	2,291		77,605
13	19,238	35,465	18,424	2,302		75,429
14	19,020	35,703	18,933	2,438		76,094
15	19,065	35,780	18,789	2,461		76,095
Saturday						
Sunday						
18	18,799	35,475	18,955	2,524		75,753
19	18,633	35,337	19,348	2,665	10	75,993
20	18,255	34,954	18,901	3,090	73	75,273
21	17,945	34,079	18,932	3,148	209	74,313
22	17,652	33,922	18,979	3,319	461	74,333
Saturday						
Sunday						
25	17,382	33,970	19,021	3,315	576	74,264
26	17,113	33,691	18,723	3,397	637	73,561
27	16,946	33,620	18,796	3,423	753	73,538
28	16,791	33,341	18,682	3,483	829	73,126
29	16,443	32,906	18,677	3,504	1,041	72,571
Saturday						
Sunday						

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1954

[illegible]

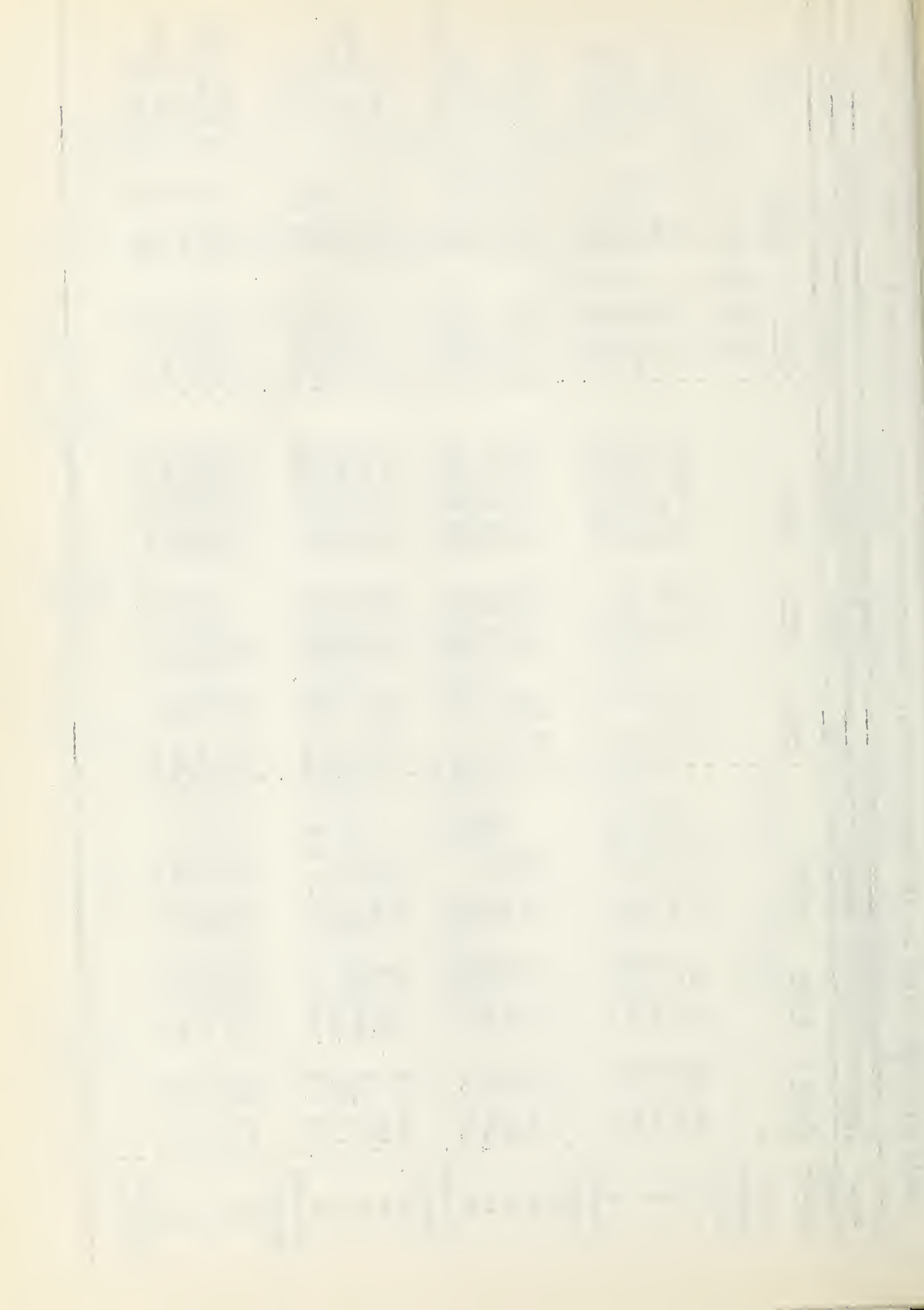


Table 12. OATS: Volume of trading, all futures combined, by markets
January, 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	2,892	128	6	3,026
5	3,294	155	19	3,468
6	3,489	159	11	3,659
7	4,065	226	10	4,301
8	2,884	287	14	3,185
Saturday				
Sunday				
11	5,478	110	5	5,593
12	3,440	238	5	3,683
13	5,259	210	30	5,499
14	3,199	137	42	3,378
15	2,825	103	8	2,936
Saturday				
Sunday				
18	3,445	150	7	3,602
19	3,335	137	19	3,491
20	4,451	106	35	4,592
21	5,436	282	29	5,747
22	2,307	154	9	2,470
Saturday				
Sunday				
25	2,054	159	6	2,219
26	2,281	154	13	2,448
27	4,921	75	2	1,998
28	4,011	157	21	4,189
29	3,674	125	12	3,811
Saturday				
Sunday				
Total				
Jan. 1954	69,740	3,252	303	73,295
Dec. 1953	136,907	6,267	633	143,807
Jan. 1953	217,517	6,791	1,839	226,147

Table 13. OATS: Volume of trading, Chicago Board of Trade
January 1954

Date	Future				All futures
	March	May	July	September	
1954 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
Saturday					
Sunday					
4	1,153	1,542	137	60	2,892
5	1,298	1,663	137	196	3,294
6	1,446	1,778	195	70	3,489
7	1,890	1,701	348	126	4,065
8	939	1,669	161	115	2,884
Saturday					
Sunday					
11	2,404	2,183	751	140	5,478
12	1,436	1,707	209	88	3,440
13	1,758	2,863	433	205	5,259
14	1,513	1,317	242	127	3,199
15	1,439	1,133	197	56	2,825
Saturday					
Sunday					
18	1,151	1,743	277	274	3,445
19	1,207	1,662	376	90	3,335
20	1,652	2,348	295	156	4,451
21	1,636	2,695	903	202	5,436
22	902	1,196	128	81	2,307
Saturday					
Sunday					
25	961	951	120	22	2,054
26	1,166	850	222	43	2,281
27	729	1,046	114	32	1,921
28	1,766	1,729	373	143	4,011
29	1,508	1,736	381	49	3,674
Saturday					
Sunday					
Total					
Jan. 1954	27,954	33,512	5,999	2,275	69,740
Dec. 1953	52,043	57,785	9,831	1,726	1/136,907
Jan. 1953	73,438	99,702	30,647	13,730	217,517

1/ Includes 15,522 December future

Table 14. OATS: Open contracts, all futures combined, by markets
January 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1954	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	51,287	4,031	160	55,478
5	51,631	3,996	158	55,785
6	51,661	3,979	160	55,800
7	51,905	3,939	156	56,000
8	51,890	3,892	158	55,940
Saturday				
Sunday				
11	52,564	3,907	158	56,629
12	52,561	3,872	163	56,596
13	51,389	3,848	170	55,407
14	50,694	3,855	158	54,707
15	50,037	3,847	158	54,042
Saturday				
Sunday				
18	49,656	3,797	153	53,606
19	49,248	3,741	158	53,147
20	48,828	3,700	153	52,681
21	48,100	3,604	155	51,859
22	48,080	3,551	156	51,787
Saturday				
Sunday				
25	47,727	3,549	162	51,438
26	47,495	3,537	169	51,201
27	47,183	3,514	171	50,868
28	46,611	3,491	175	50,277
29	45,699	3,474	170	49,343
Saturday				
Sunday				

Table 15. OATS: Open contracts, Chicago Board of Trade
January 1954

Date	Future				All futures
	March	May	July	September	
1954	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels
Holiday					
Saturday					
Sunday					
4	18,957	26,606	4,752	972	51,287
5	18,964	26,920	4,729	1,018	51,631
6	19,155	26,704	4,749	1,053	51,661
7	18,993	26,893	4,921	1,098	51,905
8	18,843	26,966	4,933	1,148	51,890
Saturday					
Sunday					
11	19,195	26,946	5,215	1,208	52,564
12	18,979	27,095	5,235	1,252	52,561
13	18,430	26,349	5,321	1,289	51,389
14	17,693	26,331	5,341	1,329	50,694
15	17,058	26,248	5,371	1,360	50,037
Saturday					
Sunday					
18	16,685	26,194	5,363	1,414	49,656
19	16,532	25,967	5,325	1,424	49,248
20	16,611	25,485	5,250	1,482	48,828
21	16,389	25,120	5,087	1,504	48,100
22	16,229	25,223	5,090	1,538	48,080
Saturday					
Sunday					
25	15,939	25,151	5,099	1,538	47,727
26	15,727	25,089	5,118	1,561	47,495
27	15,446	25,047	5,124	1,566	47,183
28	14,769	25,044	5,212	1,586	46,611
29	13,879	25,015	5,214	1,591	45,699
Saturday					
Sunday					

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency
January 1954

Date	1954 May future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of	Grain	Grain	Closing Quotation 2/	
	Trade	Exchange	Exchange		
1954					
January	Cents	Cents	Cents 1/	Percent	
Holiday					
Saturday					
Sunday					
4	76 7/8	73 1/8 b	73 5/8	2 11/16	Premium
5	77 1/4	73 1/2	74	2 21/32	"
6	76 3/4-7/8	73	74 1/8	2 19/32	"
7	77 1/8	72 7/8 b	74 b	2 17/32	"
8	76 5/8-3/4	72 1/2	74 1/4	2 9/16	"
Saturday					
Sunday					
11	77 1/4-3/8	72 7/8	74 3/4	2 9/16	"
12	76 1/4-3/8	72 1/2 a	74 5/8	2 51/64	"
13	76 1/2-5/8	72 5/8 b	74 1/4 b	2 13/16	"
14	76 7/8	72 3/4	75 1/8	2 13/16	"
15	76 1/4-3/8	72 1/2	75	2 7/8	"
Saturday					
Sunday					
18	76 5/8-3/4	72 1/2	75	2 15/16	"
19	77 1/8-1/4	73	75 1/8	2 13/16	"
20	77 7/8-7/8	73 1/2 b	75 3/4	2 7/8	"
21	78 1/8-1/4	73 5/8	75 7/8	2 7/8	"
22	78 1/8-1/4	73 5/8	76 1/8	2 15/16	"
Saturday					
Sunday					
25	78	73 3/8	76 1/8	2 15/16	"
26	77 3/4-7/8	73 3/8 b	75 1/8	2 31/32	"
27	77 3/4-7/8	73 1/4	75 1/2	3 1/16	"
28	77 1/4-3/8	72 5/8 b	75 1/4	3 1/32	"
29	77-77 1/8	72 3/8	74 7/8	3	"
Saturday					
Sunday					

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
4	:79	78 1/8	78 3/4	:76 7/8	76 1/4	76 7/8	:73 3/4	73 1/4	73 3/4
5	:79 3/8	78 3/4	79 1/4	:77 3/8	76 3/4	77 1/4	:74 1/4	73 3/4	74 1/4
6	:79 5/8	78 7/8	78 7/8-79	:77 5/8	76 3/4	76 3/4-7/8	:74 1/2	73 5/8	73 7/8
7	:79 1/2	78 7/8	79 1/4	:77 3/8	76 3/4	77 1/8	:74 3/8	73 5/8	74 1/8
8	:79 1/4	78 5/8	79 1/8-1/4	:77	76 1/4	76 5/8-3/4	:74	73 1/2	73 3/4
Saturday:				:			:		
Sunday	:			:			:		
11	:79 7/8	79	79 7/8	:77 3/8	76 1/2	77 1/4-3/8	:74	73 3/8	73 3/4-7/4
12	:79 7/8	78 5/8	78 3/4-7/8	:77 3/8	76 1/4	76 1/4-3/8	:74	73	73
13	:79	78 1/4	78 7/8-79	:76 5/8	75 5/8	76 1/2-5/8	:73 1/4	72 1/2	73 1/4
14	:79 5/8	79	79 1/4	:77 1/4	76 1/2	76 7/8	:73 5/8	73 1/8	73 3/8
15	:79 1/2	78 5/8	78 5/8	:77 1/8	76 1/4	76 1/4-3/8	:73 3/4	72 7/8	72 7/8
Saturday:				:			:		
Sunday	:			:			:		
18	:79 1/4	78 1/2	79 1/4	:76 3/4	76	76 5/8-3/4	:73 1/4	72 5/8	73 1/8
19	:79 3/4	79 1/4	79 3/4	:77 1/4	76 3/4	77 1/8-1/4	:73 5/8	73 3/8	73 5/8
20	:80 1/4	79 5/8	80 1/8-1/4	:78	77 1/4	77 7/8-78	:74 1/4	73 5/8	74 1/4
21	:80 5/8	80 1/8	80 3/8-1/2	:78 1/2	78	78 1/8-1/4	:74 1/2	73 7/8	74 1/4-3/8
22	:80 1/2	80 1/8	80 3/8-1/2	:78 1/4	78	78 1/8-1/4	:74 1/2	74	74 3/8-1/2
Saturday:				:			:		
Sunday	:			:			:		
25	:80 1/2	80	80 1/4	:78 1/4	77 3/4	78	:74 1/4	74 1/8	74 1/4
26	:80 1/4	79 3/4	79 3/4-7/8	:78	77 3/4	77 3/4-7/8	:74 3/8	74	74 1/4-3/8
27	:80	79 5/8	79 3/4-7/8	:78	77 5/8	77 3/4-7/8	:74 3/8	74	74 1/4
28	:79 7/8	79 1/4	79 1/2	:77 7/8	77 1/8	77 1/4-3/8	:74 1/4	73 3/8	73 5/8
29	:79 3/8	79 1/8	79 1/8-1/4	:77 1/4	77	77-77 1/8	:73 1/2	73 1/8	73 1/8-1/4
Saturday:				:			:		
Sunday	:			:			:		

Table 18. RYE: Volume of trading, all futures combined, by markets
January 1954

Date	: Chicago : Board of : Trade	: Minneapolis : : Grain : : Exchange :	: Other : : contract : : markets :	: : Total
1954	1,000	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	3,558	70		3,647
5	2,481	60	19	2,550
6	2,169	33	9	2,213
7	3,348	66	11	3,426
8	2,061	12	12	2,098
Saturday			25	
Sunday				
11	1,175	36	10	1,221
12	1,259	2	6	1,267
13	1,763	78	6	1,847
14	1,458	39	5	1,502
15	1,188	45	5	1,238
Saturday				
Sunday				
18	1,810	8	12	1,830
19	1,416	38	21	1,475
20	1,647	6	25	1,678
21	4,791	118	43	4,952
22	2,371	62	45	2,473
Saturday				
Sunday				
25	1,664	29	20	1,713
26	1,116	31	9	1,156
27	1,499	23	26	1,548
28	1,754	26	38	1,818
29	1,532	20	19	1,571
Saturday				
Sunday				
Total				
Jan. 1954	40,060	802	366	41,228
Dec. 1953	75,993	680	675	77,348
Jan. 1953	60,046	780	194	61,020

Table 19. RYE: Volume of trading, Chicago Board of Trade
January 1954

Date	Future				All futures
	March	May	July	September	
1954	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
January					
Holiday					
Saturday					
Sunday					
4	885	1,925	607	141	3,558
5	777	1,233	390	81	2,481
6	815	950	377	27	2,169
7	1,406	1,553	276	113	3,348
8	496	1,101	417	47	2,061
Saturday					
Sunday					
11	343	718	98	16	1,175
12	249	777	233	---	1,259
13	441	1,117	199	6	1,763
14	376	733	299	50	1,458
15	231	742	199	16	1,188
Saturday					
Sunday					
18	517	907	240	146	1,810
19	351	725	259	81	1,416
20	569	828	148	102	1,647
21	1,269	2,636	711	175	4,791
22	687	1,257	240	187	2,371
Saturday					
Sunday					
25	368	958	227	111	1,664
26	223	560	201	132	1,116
27	352	877	226	44	1,499
28	393	841	478	42	1,754
29	304	942	177	109	1,532
Saturday					
Sunday					
Total					
Jan. 1954	11,052	21,380	6,002	1,626	40,060
Dec. 1953	25,926	32,608	5,344	180	1/75,993
Jan. 1953	15	36,557	14,995	8,479	60,046

1/ Includes 11,935 December future.

Table 20. RYE: Open contracts, all futures combined, by markets
January 1954

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1954	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	24,251	576	121	24,948
5	24,213	602	121	24,936
6	23,715	598	124	24,437
7	23,542	595	124	24,261
8	23,406	593	126	24,125
Saturday				
Sunday				
11	23,378	615	124	24,117
12	23,421	615	123	24,159
13	23,523	685	122	24,330
14	23,522	688	122	24,332
15	23,476	675	123	24,274
Saturday				
Sunday				
18	23,376	681	128	24,185
19	23,448	662	127	24,237
20	23,330	662	121	24,113
21	23,024	616	147	23,787
22	22,874	611	139	23,624
Saturday				
Sunday				
25	22,825	599	140	23,564
26	22,844	594	141	23,579
27	22,728	583	161	23,472
28	22,772	585	166	23,523
29	22,704	578	156	23,438
Saturday				
Sunday				

Table 21. RYE: Open contracts, Chicago Board of Trade
January 1954

Date	Future				All futures
	March	May	July	September	
1954	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels
Holiday					
Saturday					
Sunday					
4	9,850	11,952	2,233	216	24,251
5	9,529	12,109	2,278	297	24,213
6	9,221	12,024	2,147	323	23,715
7	8,841	12,229	2,093	379	23,542
8	8,720	12,286	2,011	389	23,406
Saturday					
Sunday					
11	8,692	12,268	2,024	394	23,378
12	8,664	12,339	2,024	394	23,421
13	8,617	12,447	2,060	399	23,523
14	8,496	12,503	2,124	399	23,522
15	8,474	12,479	2,119	404	23,476
Saturday					
Sunday					
18	8,429	12,443	2,134	370	23,376
19	8,299	12,670	2,100	379	23,448
20	8,075	12,733	2,106	416	23,330
21	7,749	12,412	2,339	524	23,024
22	7,584	12,279	2,372	639	22,874
Saturday					
Sunday					
25	7,506	12,186	2,403	730	22,825
26	7,427	12,184	2,458	775	22,844
27	7,359	12,197	2,417	755	22,728
28	7,221	12,193	2,588	770	22,772
29	7,181	12,164	2,583	776	22,704
Saturday					
Sunday					

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg
January 1954

		1954 May future				
Date	:	Chicago	:	Minneapolis	:	Winnipeg
	:	Board of	:	Grain	:	Grain
	:	Trade	:	Exchange	:	Exchange
<hr/>						
1954						
<u>January</u>		<u>Cents</u>		<u>Cents</u>		<u>Cents</u> 1/
Holiday						
Saturday						
Sunday						
4		122		122 3/4 b		106 3/8
5		124 1/4-1/2		125 1/4 a		108 1/4
6		123 3/4-24		124 3/4 a		108 1/4 b
7		122 1/2		123 3/4 a		107 1/8
8		121 3/4		122 5/8 b		106 3/4
Saturday						
Sunday						
11		123 1/4-1/2		124 1/2		108 1/8
12		121 1/4-1/2		122 3/8 a		107 3/8
13		122 1/4-1/2		123 3/4 a		107 1/8
14		122 1/4		124 5/8 b		107 7/8 b
15		122 1/2-3/4		124 1/2 b		107 5/8
Saturday						
Sunday						
18		121 3/4-22		124 1/4 b		107 1/8
19		122 1/4		125 b		107
20		123		125 1/2		106 3/4
21		126 1/4-1/2		128 1/2		107 1/4
22		126 5/8-3/4		129 1/2 a		107 1/2
Saturday						
Sunday						
25		125 1/2-3/4		128 3/4 a		106 3/4
26		125 1/2		128 1/2 a		108
27		126 3/4		129 5/8 b		110
28		126 3/4		129 a		110 3/8
29		126 1/2-3/4		128 3/4 b		111 1/8
Saturday						
Sunday						

1/ Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
4	:120 1/2	118	119 1/4-1/2	:123 1/4	120 1/2	122	:124 3/4	122 1/2	123 3/4 a
5	:121 3/4	119	121 1/2	:124 1/2	121 1/2	124 1/4-1/2	:126 1/4	123 1/4	126 1/4
6	:122 1/4	121	121 1/4	:125	123 1/2	123 3/4-24	:126 1/2	125 1/2	125 3/4 b
7	:122 1/2	119 1/2	120-20 1/4	:125 1/4	122 1/4	122 1/2	:127 1/4	124 1/2	124 1/2
8	:119 3/4	119	119 1/4	:122 1/4	121	121 3/4	:124 1/4	123 1/2	124
Saturday	:			:			:		
Sunday	:			:			:		
11	:121 1/4	119	121 1/4	:123 3/4	121 1/4	123 1/4-1/2	:125 1/2	123 1/2	125 1/4
12	:121 1/4	119	119	:123 1/2	121 1/4	121 1/4-1/2	:125 1/4	123 1/2	123 1/2
13	:120 1/4	118 1/2	120 1/4	:122 5/8	120 3/4	122 1/4-1/2	:125	123	124 1/2-3/4
14	:121	120	120 1/4	:123 1/4	122	122 1/4	:125	124	124 1/2
15	:121 1/2	120 1/4	120 1/4-1/2	:123 3/4	122 1/4	122 1/2-3/4	:125 1/4	124	124
Saturday	:			:			:		
Sunday	:			:			:		
18	:121 1/4	119 1/2	120 1/2	:123 1/4	121 1/4	121 3/4-22	:125	123	123 1/2
19	:121 1/2	120 1/4	121 1/4-1/2	:123	121 1/2	122 1/4	:125	123 1/4	124
20	:122 1/2	121	122 3/8	:123 1/2	122	123	:125	123 3/4	124 5/8-3/4
21	:125 1/2	122 1/2	125 1/4-1/2	:126 5/8	123	126 1/4-1/2	:128 1/4	125 1/4	128 1/4
22	:126 1/2	125 1/2	125 1/2	:127 3/4	126 1/2	126 5/8-3/4	:129 1/4	128 1/4 a	128 1/2
Saturday	:			:			:		
Sunday	:			:			:		
25	:125 1/2	124 1/4	124 1/4	:126 3/4	125 1/2	125 1/2-3/4	:128 1/4	127 1/4	127 1/2
26	:124 3/4	123 3/4	124 1/4	:126	125	125 1/2	:127 3/4 b	126 7/8	127 1/4
27	:126 3/8	124 1/2	125 1/4	:128	125 1/2	126 3/4	:130	127 1/2	128 3/4-29
28	:126 1/4	125	125	:127 3/4	126 1/4	126 3/4	:129 3/4	128	128 3/4-29
29	:126	124 1/2	124 1/2-3/4	:127 3/4	126 1/8	126 1/2-3/4	:129 1/2	128	128 1/2-3/4
Saturday	:			:			:		
Sunday	:			:			:		

Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
January 1954

Date	Future						All futures
	January	March	May	July	September	November	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
Saturday							
Sunday							
4	5,813	11,281	6,299	3,724	763	325	28,205
5	4,130	7,847	4,411	4,253	1,031	307	21,979
6	3,042	7,509	4,980	3,926	1,341	538	21,336
7	2,739	8,684	4,878	4,974	934	295	22,504
8	2,840	9,312	6,062	6,010	833	428	25,485
Saturday							
Sunday							
11	2,852	9,557	5,963	6,497	1,087	466	26,422
12	2,491	7,023	5,699	3,993	1,074	342	20,622
13	2,733	9,413	6,500	4,004	1,146	279	24,075
14	3,021	7,868	5,427	4,456	810	241	21,823
15	1,739	7,443	5,167	3,183	657	274	18,463
Saturday							
Sunday							
18	1,817	7,172	6,034	3,968	899	454	20,344
19	1,865	11,079	10,777	8,551	2,475	690	38,437
20	2,863	7,358	6,494	4,687	1,018	434	22,854
21		6,774	6,219	5,330	1,847	1,385	21,555
22		7,312	7,946	7,193	2,178	1,171	25,800
Saturday							
Sunday							
25		8,236	8,689	9,107	2,547	2,746	31,325
26		8,342	6,608	5,194	1,381	1,664	23,189
27		9,173	8,704	6,964	1,340	1,770	27,951
28		6,095	5,589	5,122	1,088	1,250	19,144
29		6,575	5,634	4,562	1,115	1,036	18,922
Saturday							
Sunday							
Total							
Jan. 1954	37,945	167,053	128,080	105,698	25,564	16,095	480,435
Dec. 1953	87,444	168,492	93,783	94,646	30,194	2,211	476,770
Jan. 1953	35,718	137,146	104,832	35,781	7,804	1,185	322,466

Table 25. SOYBEANS:

Open contracts, Chicago Board of Trade
January 1954

Date	Future						All futures
	January	March	May	July	September	November	
1954	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
Saturday							
Sunday							
4	11,475	34,657	27,227	29,764	6,775	1,203	111,101
5	9,223	33,144	27,476	30,055	6,770	1,317	107,985
6	8,289	32,520	27,636	30,019	6,447	1,567	106,478
7	7,913	32,463	27,815	29,955	6,499	1,615	106,260
8	7,190	32,175	27,938	30,867	6,404	1,570	106,114
Saturday							
Sunday							
11	6,339	31,782	27,998	30,545	6,525	1,608	104,797
12	5,423	31,574	28,462	30,641	6,944	1,773	104,817
13	4,737	31,290	28,492	31,037	7,013	1,770	104,339
14	3,971	31,219	28,664	31,164	6,931	1,779	103,728
15	3,096	31,317	28,579	31,714	6,921	1,807	103,434
Saturday							
Sunday							
18	2,234	30,279	28,592	31,800	6,988	1,881	101,774
19	1,584	29,652	29,006	32,190	7,038	2,116	101,586
20	850	30,142	29,328	32,545	7,009	2,233	102,107
21	---	30,193	29,624	33,100	7,209	2,785	102,911
22	---	30,264	29,948	33,350	7,732	3,258	104,552
Saturday							
Sunday							
25	---	28,979	30,945	34,408	8,024	4,120	106,476
26	---	27,376	31,003	35,033	8,149	4,322	105,883
27	---	26,523	30,784	35,395	8,197	4,811	105,710
28	---	26,539	31,408	35,875	8,292	4,969	107,083
29	---	26,423	31,616	35,951	8,180	5,085	107,255
Saturday							
Sunday							

Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1954

[illegible]

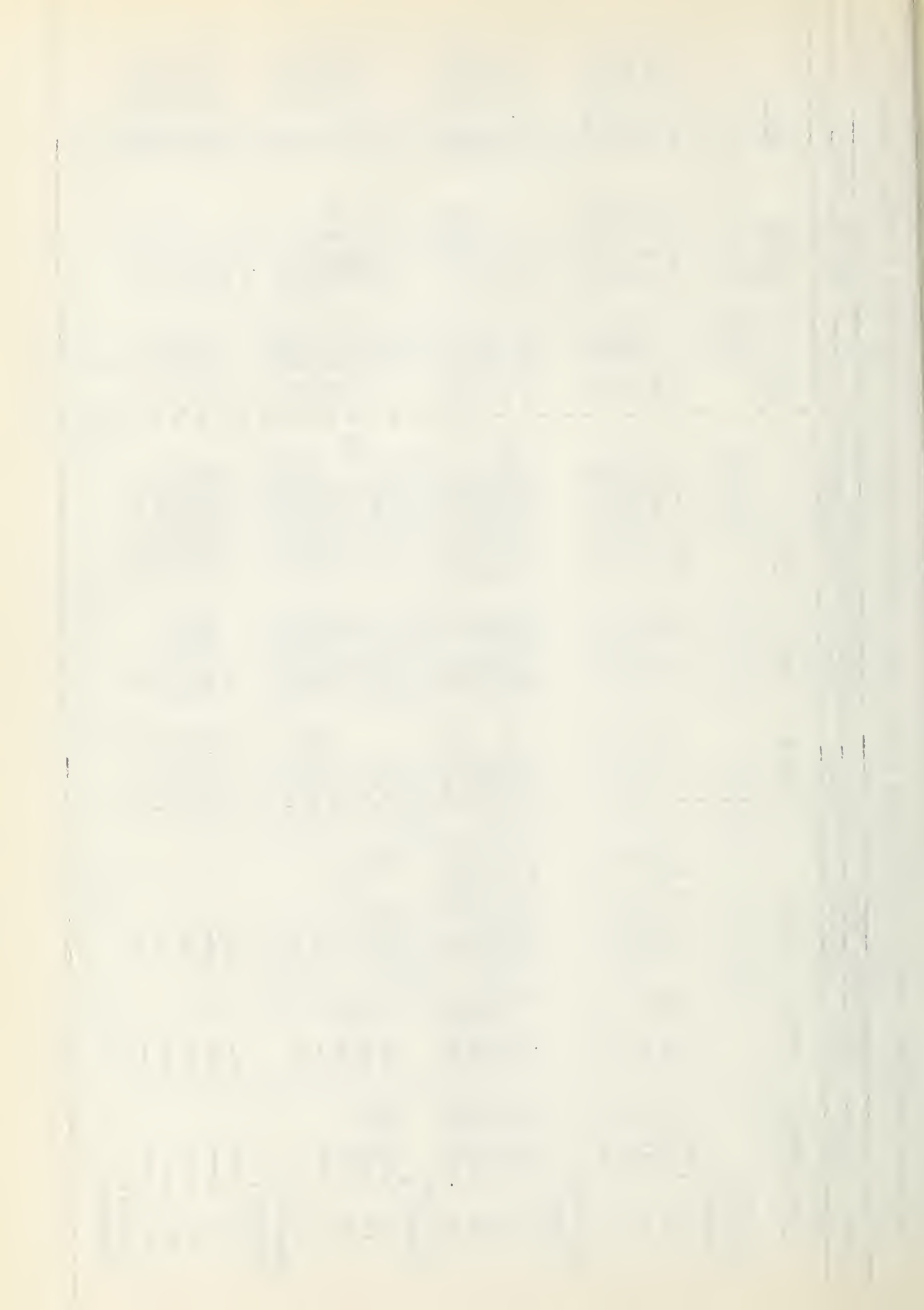


Table 27. 1953 DECEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	2,992	6,061	9,053	2,625
Chicago Open Board	---	---	---	---
Kansas City	359	697	1,056	90
Minneapolis	362	---	362	---
Seattle	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	3,713	6,758	10,471	2,715
<u>CORN</u>				
Chicago Board of Trade	2,565	2,831	5,396	1,360
Chicago Open Board	---	---	---	---
Kansas City	5	---	5	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	2,570	2,831	5,401	1,360
<u>OATS</u>				
Chicago Board of Trade	1,114	1,395	2,509	480
Chicago Open Board	---	---	---	---
Minneapolis	1,449	13	1,462	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
Total, all markets	2,563	1,408	3,971	480
<u>RYE</u>				
Chicago Board of Trade	642	1,945	2,587	594
Chicago Open Board	---	---	---	---
Minneapolis	19	5	24	26
Milwaukee	---	---	---	---
Total, all markets	661	1,950	2,611	620
<u>GRAIN SORGHUMS</u>	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Chicago Board of Trade	---	---	---	---
Kansas City	7,280	---	7,280	3,080
Total, all markets	7,280	---	7,280	3,080



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

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Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

